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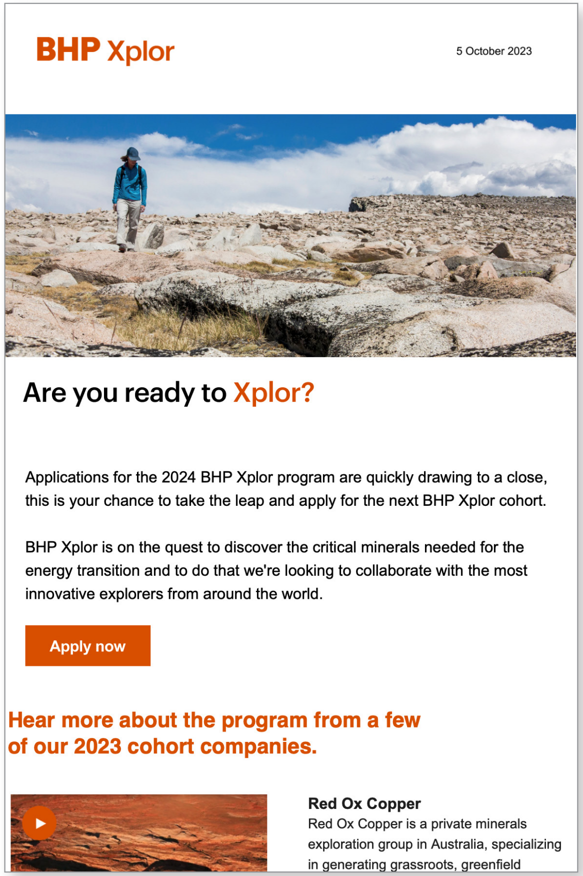

Dear Lithium Universe Limited Shareholder I am writing to introduce myself and also share with you my vision for your company, Lithium Universe Limited (ASX code LU7). I am extremely excited to be a part of your new company and the new direction. I believe that we can achieve great things together. In this letter, I would like to present an overview of my vision for Lithium Universe Limited and share some of the ideas I have in mind to achieve our goals. The name of your new company, "Lithium Universe Limited," is a cheeky reminder to the lithium industry that we can do it all again.

Let me begin by providing some background on my experience and why I was chosen to lead your new Company. I am considered a pioneer in the modern lithium industry, and after a ten-year hiatus, I have returned to spearhead this exciting venture. Over twenty years ago, I was one of the first Australian mining executives to recognize the potential of the emerging lithium-ion battery industry. I led Galaxy Resources Limited (Galaxy) and I built the Mt Cattlin Spodumene Project (137,000 tpa of spodumene product) and the downstream Jiangsu Lithium Carbonate Project (with a capacity of 17,000 tpa). This was the first large-scale vertically integrated, mine-to-battery-grade lithium carbonate, project in the world. During my tenure, I also headed the acquisitions by Galaxy of the James Bay Spodumene Project in Canada and the Sal de Vida Brine Project in Argentina. I left Galaxy in August 2013.

In 2014, the Jiangsu Lithium Carbonate plant was sold to Tianqi Lithium Corp for US$260 million, and in 2018, the north portion of the Sal de Vida project was sold to POSCO for US$280 million. At the beginning of my time at Galaxy, the company's market capitalization was less than A$10 million, but it has since grown to a valuation of approximately A$2.5 billion at the merger with Orocobre Ltd to form Allkem Limited in August 2021. Most recently, in May 2023, Allkem merged with Livent in a $15.7 billion deal to form a top 3 lithium producer and superpower in Lithium. In addition to my experience leading Galaxy in its formative stages, my involvement with lithium extends back to the early 1990s when I briefly managed the Greenbushes Lithium Mine and commissioned the first Lithium Carbonate plant for Gwalia Consolidated. I am proud to have contributed to the early development of this industry and to have witnessed its incredible growth in recent years.

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