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5 October 2023



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Red Ox Copper
Red Ox Copper is a private minerals exploration group in Australia, specializing in generating grassroots, greenfield



Lithium Universe
LIMITED



WELCOME TO AN EXCITING LITHIUM JOURNEY

August 2023
From: Chairman - Iggy Tan

Lithium

ASX **LU7**

Dear Lithium Universe Limited Shareholder I am writing to introduce myself and also share with you my vision for your company, Lithium Universe Limited (ASX code LU7). I am extremely excited to be a part of your new company and the new direction. I believe that we can achieve great things together. In this letter, I would like to present an overview of my vision for Lithium Universe Limited and share some of the ideas I have in mind to achieve our goals. The name of your new company, "Lithium Universe Limited," is a cheeky reminder to the lithium industry that we can do it all again.

Let me begin by providing some background on my experience and why I was chosen to lead your new Company. I am considered a pioneer in the modern lithium industry, and after a ten-year hiatus, I have returned to spearhead this exciting venture. Over twenty years ago, I was one of the first Australian mining executives to recognize the potential of the emerging lithium-ion battery industry. I led Galaxy Resources Limited (Galaxy) and I built the Mt Cattlin Spodumene Project (137,000 tpa of spodumene product) and the downstream Jiangsu Lithium Carbonate Project (with a capacity of 17,000 tpa). This was the first large-scale vertically integrated, mine-to-battery-grade lithium carbonate, project in the world. During my tenure, I also headed the acquisitions by Galaxy of the James Bay Spodumene Project in Canada and the Sal de Vida Brine Project in Argentina. I left Galaxy in August 2013.

In 2014, the Jiangsu Lithium Carbonate plant was sold to Tianqi Lithium Corp for US\$260 million, and in 2018, the north portion of the Sal de Vida project was sold to POSCO for US\$280 million. At the beginning of my time at Galaxy, the company's market capitalization was less than A\$10 million, but it has since grown to a valuation of approximately A\$2.5 billion at the merger with Orocobre Ltd to form Alkem Limited in August 2021. Most recently, in May 2023, Alkem merged with Livent in a \$15.7 billion deal to form a top 3 lithium producer and superpower in Lithium. In addition to my experience leading Galaxy in its formative stages, my involvement with lithium extends back to the early 1990s when I briefly managed the Greenbushes Lithium Mine and commissioned the first Lithium Carbonate plant for Gwalia Consolidated. I am proud to have contributed to the early development of this industry and to have witnessed its incredible growth in recent years.

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CLIENT	OPENS	CLICK THROUGH
Blackstone	27.22%	10.51%
Lithium Universe	37.45%	7.97%
BHP Xplor	29.13%	3%

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Blackstone Minerals
raises \$6.8m at a 62% premium as EV revolution looms

ASX-listed Nickel-PGE developer Blackstone Minerals Limited (ASX: BSK)
share purchase agreement with the world's second largest cathode manufacturer, EcoPro BM Co.

EcoPro BM (listed on the KOSDAQ stock exchange, market cap A\$318.1bn) is a world-leader in the high-volume cathode materials market, with major customers including some of the world's largest lithium-ion secondary manufacturers. Based on the future growth potential of lithium-ion secondary manufacturers as electric vehicles, aerospace, medical and military applications power supply, smart grids, aerospace, medical and military applications power supply will grow into a core material company and leader of the next-generation battery market.

The company's Ta Khroa Nickel-PGE Project has the potential to deliver the critical raw materials required for EcoPro's cathode manufacturing, according to Managing Director Scott Williamson.

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